



CITY OF CHICAGO



CITY COUNCIL'S OFFICE OF FINANCIAL ANALYSIS

MEMO

To: Alderwoman Hadden, 49th Ward

From: Kenneth Williams

Date: 1/6/2020

Re: Juneteenth – Financial Impact

An analysis of the overtime expended for Columbus Day 2019, was used to determine the financial impact of a holiday. During a holiday, the City's critical functions are performed by employees who receive overtime pay. Union employees have a provision in their collective-bargaining agreements as regards to compensatory time earned for holiday pay. Overtime is the primary driver of the financial impact of a holiday.

For example, on Columbus Day in 2019 the reported overtime totaled \$2,824,976. The total consist of the following:

Employees	Overtime Cost
Civilian	\$660,344
Fire/Police	\$2,164,632
Total	\$2,824,976

Conservatively, the approximate financial impact for a holiday ranges from \$2.5 million to \$3.0 million typically. Hence, the financial impact is minimal in relation to the City's \$9.8 billion budget.